

NEWSLETTER



**Crypto
& Taxes**
PORTUGAL

www.cryptotaxesportugal.com



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GOLDEN VISA NOW ACCESSIBLE THROUGH BITCOIN INVESTMENT

Exciting news for crypto enthusiasts looking to move to Portugal! As of this year, it is now possible to obtain a Portuguese Golden Visa by indirectly investing €500,000 into a fund that holds Bitcoin. This innovative approach marks a significant step in the integration of cryptocurrency within traditional financial structures, making Portugal even more attractive to international investors. The Golden Visa offers residency benefits and a pathway to citizenship, making it a compelling option for those looking to diversify their portfolios and secure a future in Portugal.

IRS 2023 FILINGS

The first crypto IRS submission period has come to an end. The majority of IRS 2023 filings that included cryptocurrency sales & Capital Gains, have been approved by Portuguese tax authorities. However, some clients are still awaiting the final liquidation note from Finanças. If you're among those still in the queue, rest assured that we are closely monitoring the situation and will provide updates as soon as new information becomes available. This year's tax season has underscored the importance of accurate crypto reporting, and we commend all our clients for their diligence in this evolving landscape.

COMING SOON: 24/7 CRYPTO TAX ADVICE VIA TELEGRAM BOT

We're in the final stages of developing a Telegram bot designed to offer instant tax advice regarding cryptocurrency. The bot will come in two versions: a free version for general inquiries and a paid version that provides personalized, 24/7 tax advice. Whether you need quick answers on tax obligations or detailed guidance on complex situations, our Telegram bot will be your go-to resource. Stay tuned for the launch date!



GLOBAL CRYPTO EXCHANGE FISCAL REPRESENTATION DOCUMENT

Understanding where the world's largest crypto exchanges are fiscally represented is crucial for tax reporting and compliance. This due to the fact that income from [blacklisted jurisdictions](#) are taxed differently. We're currently compiling a list of these fiscal representation countries for Portuguese income taxes.